

Happy Living Guaranteed Savings Plan 紐約人壽



Build an Education Fund for Your Child

Knowledge is the Best Gift for the Next Generation

Education plays a key role in your child's development. It helps provide them with the right knowledge, values and strengths to face future challenges. It is best to prepare an education fund as early as possible, leaving you financially worry-free and able to spend quality time with your child. When thinking about planning, ask yourself these 3 simple questions that are crucial for arranging your child's education fund:

- > How much money do you need for your **child's education?**
- > What's the difference between **studying locally and abroad?**
- > Will **government funding** help?

Happy Living Guaranteed Savings Plan is an effective tool in helping to enrich your savings and supporting your child's educational funding. This plan not only provides guaranteed benefit income, but also includes a guaranteed celebration bonus and discretionary dividends, therefore increasing the return on your savings.

PLAN HIGHLIGHTS

Guaranteed Benefit Income

By accumulating regular savings with the policy, a guaranteed monthly benefit income¹ will be paid during the income period. You can withdraw it to pay for your child's tuition fee or retain it with us for interest² accumulation.

Issue Age	0 - 17
Premium Payment Period (number of years making premium payments)	8
Accumulation Period (number of years growing your premium payments)	3
Income Period (number of years receiving guaranteed monthly benefit income)	4

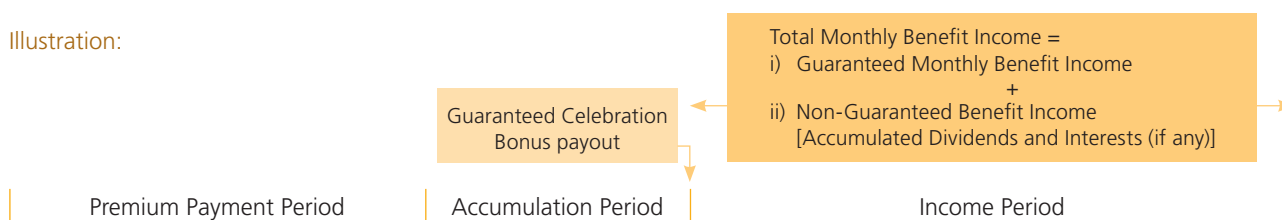
Guaranteed Celebration Bonus

A guaranteed celebration bonus equivalent to 6 times the guaranteed monthly benefit income¹ will be given to you at the start of the income period. You can withdraw the amount in one lump sum or retain it with us for interest² accumulation.

Total Benefit Income

This plan allows you to share in the Company's divisible surplus in the form of non-guaranteed annual dividends³ to further enhance the return on savings until the end of income period. During the income period, non-guaranteed benefit income from accumulated dividends and interests, together with the guaranteed monthly benefit income¹, can be paid to you monthly.

Illustration:



New York Life Insurance Worldwide Ltd. (Incorporated in Bermuda with Limited Liability)

1 Guaranteed monthly benefit income is equal to guaranteed benefit income divided by (12 x income period).

2 Interest is accumulated at such rate as varied and determined by the Company from time to time.

3 The amount of dividends payable may vary from time to time.

This leaflet is intended as a general reference and does not form part of the policy. Please refer to policy document for exact terms and conditions. For further information, please contact your New York Life Insurance Consultant, call our Customer Service Hotline at (852) 2894-9833 or visit our website www.newyorklife.com.hk

Death Benefit⁴

Upon the death of the insured, the beneficiary could receive a death benefit equal to an amount of up to 101% of the basic premiums paid or 101% of the guaranteed cash value, whichever is higher.

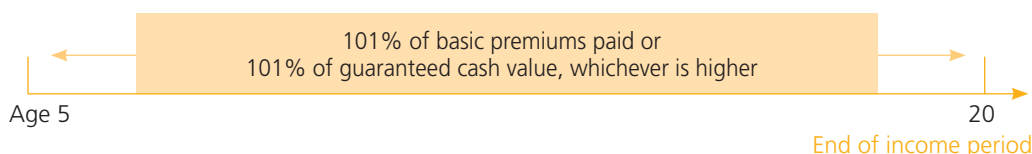
Illustrative Example

Assumptions:

Insured: 5-year old / male

Plan selected: 8-year premium payment period / 3-year accumulation period / 4-year income period

Death benefit equals to:



Complimentary Health Assessment Service⁵

Prevention is better than cure. Your child may be entitled to a FREE health assessment every 2 years during the premium payment period after the policy has been in force for 2 years to ensure that your child stays fit and healthy.

Simplified Underwriting⁶

Application for this plan is quick and easy. You can enjoy the benefits of this plan by undergoing simplified underwriting procedures.

What do you get from Happy Living Guaranteed Savings Plan?

Illustrative Example

Assumptions:

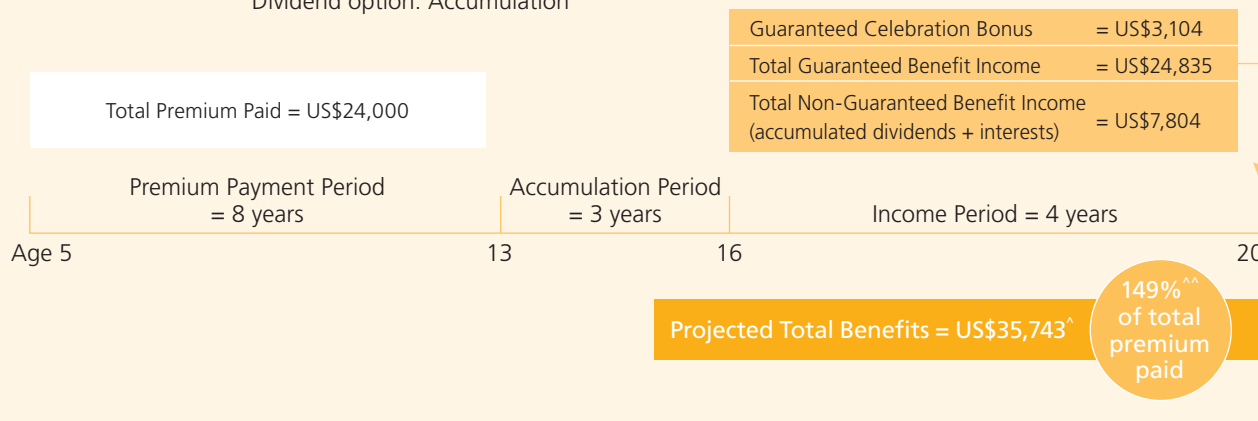
Insured: 5-year old / male

Plan selected: 8-year premium payment period / 3-year accumulation period / 4-year income period

Annual premium payment: US\$3,000

Income payment option: Accumulation

Dividend option: Accumulation



[^] Equal to the sum of guaranteed celebration bonus, total guaranteed benefit income and total non-guaranteed benefit income.

^{^^} Equal to the percentage of projected total benefits divided by the total premium paid.

Important Notes:

- The projected values as shown in the above illustrative example are calculated based on certain assumptions. They are for illustrative purpose only and not guaranteed.
- The example assumes guaranteed monthly benefit income, non-guaranteed dividends and guaranteed celebration bonus are left with the Company for interest accumulation until the end of income period (i.e. the insured's age of 20) at the rate determined by the Company from time to time. The non-guaranteed values are calculated based on the interest rate and dividend scales, which are not guaranteed and subject to change by the Company.
- Please bear in mind that inflation will increase your cost of living in the future. Therefore, the purchasing power of the projected values shown above may be less in the future than it is today.
- This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any insurance product outside Hong Kong.

⁴ Death benefit is available until the end of income period. Please refer to respective policy provisions for detailed terms and conditions.

⁵ This service is for policy with an annualized basic premium of US\$3,000 or above. You may choose any 2 of the following services: eye examination, paediatric hearing assessment, biomechanical foot assessment or spinal screening. The offer is at the sole discretion of the Company.

⁶ Only applicable to policy with an annualized first-year basic premium less than US\$100,000.