

New York Life Insurance Worldwide Ltd. (Incorporated in Bermuda with Limited Liability)

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For Immediate Release

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New York Life Hong Kong Enhances “Hospital and Surgical Benefit” to Better Protect Customers’ Health

*New Rider Provides Extensive Coverage for Treatment of Mental or Nervous
Disorders plus Medical Accident and Incident Extension Benefit*

Hong Kong, January 6, 2010 – New York Life Insurance Worldwide Ltd. (New York Life Hong Kong) today announced the launch of its enhanced Hospital and Surgical Benefit, a supplementary benefit that provides comprehensive hospital and surgical coverage.

“We at New York Life Hong Kong are devoted to becoming the insurer that people turn to when looking to secure long-term protection for themselves and their loved ones. That’s why we regularly review customers’ changing insurance needs and refine our products and services to help them stay protected all the way. In view of the rising occurrence of medical incidents in these few years, and the increasing numbers of people with mental illness, we have especially added a medical accident and incident extension benefit, as well as a remarkable coverage for mental or nervous disorders treatment, to our Hospital and Surgical Benefit,” said Ms Diana Kwan, Vice President & Head of Marketing and Product Development of New York Life Hong Kong.

These two significant additions feature:

Medical Accident and Incident Extension Benefit*: If the insured dies directly as a consequence of any negligent medical procedure or treatment in a hospital, a medical accident and incident extension benefit will be paid.

Remarkable Coverage for Mental or Nervous Disorders Treatment*: This rider offers a remarkable coverage for the insured when undergoing treatment for mental or nervous disorders in a hospital, provided such illnesses have arisen from anorexia or schizophrenia.

The issue age of this new Hospital and Surgical Benefit is from 15 days to 65 years old and covers the insured to age 100**. The new plan provides three levels of coverage to suit all customers.

Increasing hospital charges for in-patients admitted into private hospitals can sometimes bring a financial burden as well. In 2008, the overall median amount of hospital charges paid by in-patients admitted into private hospitals increased to HK\$19,700¹ from HK\$17,000² in 2006, Ms Kwan continued.

As an insurer determined to support customers financially and eliminate their worries, New York Life Hong Kong is pleased to increase the maximum limits of the majority benefit items of the enhanced Hospital and Surgical Benefit, ensuring that the insured can be financially worry-free.

The Hospital and Surgical Benefit also offers:

- **Well Covered In-Patient Benefit*** including basic hospital expenses, intensive care expenses, a series of surgical expenses (including day time surgery), and specialist's fees.
- **Post Hospital Treatment***
- **Emergency Accident Out-Patient Treatment and Accidental Dental Treatment***
- **Compassionate Death Benefit***
- **Worldwide Emergency Assistance Services[^]**

Customers can also add an optional top-up benefit[#] to this rider for additional protection. If eligible expenses to be paid exceed the maximum amount payable under the Hospital and Surgical Benefit, the top-up benefit will pay 80% of the excess amount. All benefits under this rider, including the top-up benefit, are covered worldwide.

¹ Source: Thematic Household Survey Report No. 41, Census and Statistics Department (carried out during February to May 2008, and released in September 2009).

² Source: Thematic Household Survey Report No. 30, Census and Statistics Department (carried out during November 2005 to March 2006, and released in July 2007).

* Conditions and limitations apply. Please refer to respective policy provisions for details.

** New York Life Hong Kong reserves the right to adjust the premium rate, benefit schedule and the terms and conditions of this rider upon the time of renewal.

[^] The offer of this service is at the sole discretion of New York Life Hong Kong.

[#] Top-up benefit only covers "eligible expenses," which include expenses incurred for the Daily Room and Board, Miscellaneous Expenses, Surgeon's Fee, Anaesthetist's Fee, Operation Theatre Fee, Physician's Fee and Companion's Bed. This benefit will terminate on the policy anniversary at which the insured is of age 75.

About New York Life

New York Life Insurance Worldwide Ltd., a subsidiary of New York Life International, LLC, was established in Hong Kong in 1988 and is committed to providing its customers with a comprehensive range of life and medical insurance products, and services.

New York Life International, LLC, the international arm of New York Life Insurance Company, offers insurance products through its subsidiaries and affiliates in Hong Kong, China, Taiwan, South Korea, India, Argentina, Mexico and Thailand.

New York Life Insurance Company, a Fortune 100 company founded in 1845, is the largest mutual life insurance company in the United States and one of the largest life insurers in the world. New York Life Insurance Company has the highest possible financial strength ratings from all four of the major credit rating agencies. Headquartered in New York City, New York Life's family of companies offers life insurance, retirement income, investments and long-term care insurance. New York Life Investment Management LLC provides institutional asset management, retirement plans and trust services. Other New York Life affiliates provide an array of securities products and services, as well as institutional and retail mutual funds.

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Please visit New York Life Hong Kong's Web site at www.newyorklife.com.hk for more information.