

New York Life Insurance Worldwide Ltd. (Incorporated in Bermuda with Limited Liability)  
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**For Immediate Release**

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**NEW YORK LIFE HONG KONG: NEW YORK LIFE  
INSURANCE COMPANY'S TOP RATINGS AFFIRMED BY ALL  
FOUR MAJOR RATING AGENCIES**

*S&P, Moody's, Fitch and A.M. Best All Affirmed the Company's Highest Possible  
Financial Strength Ratings*

**HONG KONG, June 23, 2009** — New York Life Insurance Company's highest possible ratings for financial strength have recently been affirmed by all four of the major rating agencies in the U.S. The announcement was made locally by New York Life Insurance Worldwide Ltd. ("New York Life Hong Kong), a subsidiary of New York Life International, LLC, the international arm of New York Life Insurance Company. Last week Standard & Poor's affirmed its triple-A financial strength rating on New York Life, which followed recent similar actions by Moody's Investors Service (Aaa), Fitch Ratings (AAA) and A.M. Best (A++).

Ted Mathas, chairman, president and CEO of New York Life said, "We continue to manage the company for long term financial strength, maintaining robust capital and liquidity, so we can always maintain the highest level of policyholders' safety and security, no matter what the external environment brings our way."

"The recent actions of both consumers and the rating agencies provide validation of our strategic positioning as a mutual company operating for the sole benefit of our

policyholders. In the current crisis we are witnessing a flight to quality with our life insurance sales outperforming the industry by a wide margin, and annuity sales setting new records.”

“All of the four major rating agencies have affirmed our unique place as one of three life insurers with the highest ratings out of more than 1,000 in the United States. We will continue to manage the company solely in the best interests of our policyholders' safety and not in anticipation of the reaction of the rating agencies. We do think, however, that these affirmations of the highest possible ratings accurately reflect our continued financial strength and strong operating results.”

Dick Mucci, chairman and CEO of New York Life International, added, “New York Life’s disciplined approach to maintaining financial strength and prudent investment strategies in the U.S. carries over to New York Life International as well. Our financial strength has become particularly important to consumers in this environment, and our value proposition – superior financial strength, good advice, and a commitment to quality – is differentiating New York Life in the Asian and Latin American markets where we operate.”

In Moody’s news release, the agency commented, “New York Life has performed well in a very difficult economic environment. Although the company has not been immune to industry stresses, its modest financial leverage, prudent investment portfolio, strong liquidity profile, and conservative product designs have limited financial stress during a period in which many other life insurers have seen considerably greater strain.”

Among the highlights from the rating agencies’ comments in affirming New York Life’s ratings are:

**Standard & Poor’s – Rating of AAA (highest) affirmed June 17, 2009**

- Noted the exceptional quality of the company's career agency force, its very strong risk based capital position, its very strong operating earnings, and its growing presence in international markets;
- The company’s superior brand and competitive position in individual life and annuities;
- Sustained extremely strong competitive position and business profile, even in the current harsh economic environment;
- The group's financial profile remains very strong despite relative pressures from investment losses and capitalization;

- S&P considers New York Life to be one of the most respected names in the domestic life insurance business, characterized by a commitment to mutuality and its policyholders.

**Moody's Investor Service – Rating of Aaa (highest) affirmed March 17, 2009**

- Noted New York Life's continued leading position in the U.S. life insurance market, as well as on its significant financial flexibility and operational scale, earnings diversity, very strong liquidity, and outstanding capitalization;
- Stable and productive career-agency distribution system;
- Well-recognized and highly regarded brand name;
- Strong national and growing international presence;
- Significant embedded profitability in the existing book of business;
- Overall quality of New York Life's investment portfolio is excellent.<sup>#</sup>

**Fitch Ratings – Rating of AAA (highest) affirmed April 16, 2009**

- Noted New York Life's very strong capital position and very strong capital adequacy;
- Very strong liquidity and more than adequate financial flexibility;
- Favorable business profile, characterized by its excellent market position in traditional individual life insurance and fixed annuity markets.

**A.M. Best – Rating of A++ (highest) affirmed June 11, 2009**

- Noted New York Life's leading market position in U.S. life insurance;
- Highly productive career agency force;
- Superior risk adjusted capitalization;
- Commitment to mutuality;
- One of the most creditworthy liability profiles in the industry;
- New York Life's investment management capabilities are strong.

For the agencies' complete news release commentary on New York Life click here:

- [Standard & Poor's](#)
- [Moody's](#) Investors Service
- [Fitch](#) Ratings
- [A.M. Best](#)

<sup>#</sup>From Moody's credit opinion report, March 20, 2009

New York Life Insurance Company, a *Fortune* 100 company founded in 1845, is the largest mutual life insurance company in the United States and one of the largest life

insurers in the world. Headquartered in New York City, New York Life's family of companies offers life insurance, retirement income, investments and long-term care insurance. New York Life Investments\* provides institutional asset management and retirement plan services. Other New York Life affiliates provide an array of securities products and services, as well as institutional and retail mutual funds.

Visit New York Life's Web site at [www.newyorklife.com](http://www.newyorklife.com) for more information.

\* New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary, New York Life Investment Management LLC.

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